Aida Tabakovic
Company Secretary
Medallion Metals Ltd
Level 1, 50 Kings Park Rd
West Perth, WA, 6005

By email to info@medallionmetals.com.au at 11.10 WST on Monday, October 5, 2026

Dear Ms Tabakovic

Please accept this signed letter as my formal consent to self-nominate for the board of Medallion Metals Ltd (MM8) at the upcoming physical AGM to be held in Perth on November 17, 2026. I recently purchased 962 MM8 shares and my registered address is:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform in the notice of meeting:

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1,400 ASX listed company AGMs and EGMs since 1998.

Stephen nominated for the Medallion Metals (MM8) board out of concern that it disenfranchises shareholders by holding inaccessible physical AGMs in Perth, which are difficult for interstate and offshore shareholders to participate in. Widely owned companies like Medallion Metals, which was capitalised at $478 million on October 5, should be offering hybrid AGMs with both a physical location and the ability for shareholders to vote online and ask questions live during proceedings. More than 200 ASX listed companies already do this. Mr Mayne is also concerned that Medallion Metals is a repeat offender when it comes to doing institutional placements without offering its 3,000-plus retail shareholders an opportunity to participate on the same terms through a Share Purchase Plan (SPP). It did a $27.5m stand-alone placement at 21c in May 2025 and, more recently, a $60m placement at 48c in August 2026, again with no accompanying SPP. Mr Mayne believes MM8 should immediately offer retail shareholders a standalone uncapped make-good SPP at a reasonable discount to the prevailing price and that electing Stephen to the board will reduce the prospect of such poor treatment being repeated in the future. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
Medallion Metals Ltd shareholder