Mr Andre Labuschagne
Executive Chairman
Aeris Resources Ltd
Level 6, 120 Edward St
Brisbane, QLD, 4000

By email to info@aerisresources.com.au at 11.45pm on Wednesday, Sept 23, 2026

Dear Mr Labuschagne,

Please accept this signed letter as my formal consent to self-nominate for the board of Aeris Resources Ltd (AIS) at the upcoming physical AGM to be held in Brisbane in November, 2026. I am the owner of 1076 Aeris Resources Ltd shares which are registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform in the notice of meeting:

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1,400 ASX listed company AGMs and EGMs since 1998.

Stephen nominated for the Aeris Resources Ltd board out of concern that it has once again chosen to run a physical AGM in Brisbane, which makes it difficult for interstate or overseas shareholders to participate. The company is capitalised at around $750m and has approximately 10,000 shareholders. It should be offering hybrid AGMs with both a physical location and the ability for shareholders to vote and ask questions live online during proceedings, as many other ASX-listed companies now do. There wasn't even a webcast of last year's AGM and no recording is available on the company's website. Mr Mayne is also concerned that Aeris Resources does not have a majority of independent directors with its small 4-man board. There should be at least one female non-executive director and an independent chair. Executive chair Andre Labuschagne participates in executive style remuneration schemes and Robert Millner AO was incorrectly classified as an independent director in the 2025 annual report when he is the long-serving chair of Soul Pattinson, our largest shareholder with 31.3%. Mr Millner also has a disappointing record of not offering hybrid AGMs at the various companies where he serves on the board. Mr Mayne believes electing him to the board will increase the prospect of these governance issues being addressed. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
Aeris Resources Ltd shareholder