Mr Josef El-Raghy
Chairman of directors
WIA Gold Ltd
130 Hay St
Subiaco, WA, 6008

By email at 11.30am Perth time to info@wiagold.com.au on August 12, 2026

Dear Mr El-Raghy

Please accept this signed letter as my formal consent to self-nominate for the board of WIA Gold Ltd at the upcoming physical AGM to be held in Perth in November 2026. I have today purchased 1,087 WIA Gold shares which will be registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1400 ASX listed company AGMs since 1998. Stephen nominated for the WIA Gold board out of concern that it has once again chosen to run a physical AGM in Perth, which makes it difficult for east coast shareholders to participate. The company has a market capitalisation of more than $800 million after the $125m placement in August this year and with a reported 1,100-plus shareholders, it should be following the lead of many other companies and offering hybrid AGMs with both the physical location in Perth and the ability for shareholders to vote and ask questions live online during proceedings. Mr Mayne is also concerned that WIA Gold has one of the worst records on the ASX when it comes to unfairly diluting retail shareholders in capital raisings. In November 2024 it did a $30m selective placement to institutional and "sophisticated" investors at 15c, with no Share Purchase Plan (SPP) for its loyal but "unsophisticated" retail investors. In May 2026 it did a $92m placement at 46c with no SPP and then in August 2026 it did a $125m placement at 42c, once again with no SPP for retail investors. But wait, there's more! There was also a $7m placement at 3c in September 2020, a $4.6m placement at 5c in November 2021, a $6.6m placement at 6c on September 6 2022 and $16.9m placement at 8c in April 2024 – none of which were accompanied by SPPs. All up, the board raised $282.1m in 7 selective placements since 2020 and has never done an SPP! Why not? Mr Mayne believes WIA Gold should offer retail holders a standalone uncapped make-good SPP at a reasonable discount to the prevailing price in order to offset some of the $100m+ in dilution that retail investors have suffered from all these in the money selective placements and that electing him to the board will reduce the prospect of such poor treatment being repeated in the future. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
WIA Gold shareholder