Ms Carly Terzanidis
Company Secretary
Viridis Mining & Minerals Ltd (VMM)
Level 50, 108 St Georges Terrace
Perth, WA, 6000

By email to cosec@viridismining.com.au at 3.25pm (WST) on Wednesday, September 23, 2026

Dear Ms Terzanidis,

Please accept this signed letter as my formal consent to self-nominate for the board of Viridis Mining & Minerals Ltd (VMM) at the upcoming physical AGM to be held in Perth on November 4, 2026. I am the owner of 145 VMM shares which are registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform in the notice of meeting:

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1,400 ASX listed company AGMs and EGMs since 1998.

Stephen nominated for the Viridis Mining & Minerals (VMM) board out of concern that it has once again chosen to run a physical AGM in Perth, which makes it difficult for interstate or overseas shareholders to participate. The company is capitalised at around $550m and has more than 2,000 shareholders. It should be offering hybrid AGMs with both a physical location and the ability for shareholders to vote and ask questions live online during proceedings, as many other ASX-listed companies now do. Mr Mayne is also concerned that VMM has a history of doing institutional placements without offering retail shareholders an opportunity to participate on the same terms through a Share Purchase Plan (SPP). This has happened 3 times in 13 months after an $11.5m placement at 91c in July 2025, a $25m placement at $1.90 in March 2026 and then a $US40m placement at $3.79 to a "select group of institutional investors" in August 2026. Mr Mayne believes VMM should offer retail shareholders a standalone uncapped make-good SPP at a reasonable discount to the prevailing price to offset the dilution suffered from the previous placements and that electing Stephen to the board will reduce the prospect of such poor treatment being repeated in the future. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
Viridis Mining & Minerals Ltd shareholder