Mr Andrew Pardey
Chairman of directors
PDI Gold Ltd
4 Charles St
South Perth, WA, 6151

By email at 1.10pm Perth time to info@pdigold.com on September 15, 2026

Dear Mr Pardey,

Please accept this signed letter as my formal consent to self-nominate for the board of PDI Gold Ltd at the upcoming physical AGM to be held in Perth on November 20, 2026. I am the owner 107 PDI Gold shares which are registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform in the notice of meeting:

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1400 ASX listed company AGMs since 1998. Stephen nominated for the PDI Gold board out of concern that it has once again chosen to run a physical AGM in Perth, which makes it difficult for interstate and overseas shareholders to participate. The company has a market capitalisation of $4.64 billion and more than 5,000 shareholders. It should be following the lead of many other companies and offering hybrid AGMs with both the physical location in Perth and the ability for shareholders to vote and ask questions live online during proceedings. Mr Mayne is also concerned that when trading as Predictive Discovery, the company had a poor record of unfairly diluting retail shareholders in capital raisings. In May 2024 it did a $50m placement at 19c with no Share Purchase Plan for retail investors and in February 2025 it did a $69m placement at 26.5c, again with no SPP. Adjusting for the recent 5-for-1 share consolidation, with the shares closing at $4.63 on September 15, participants in those two placements are sitting on paper profits of more than 400% or about $370 million. Mr Mayne believes PDI Gold should offer retail shareholders a standalone uncapped make-good SPP at a reasonable discount to the prevailing price in order to offset some of the $200m+ in dilution that retail investors have suffered from these two selective placements and that electing him to the board will reduce the prospect of such poor treatment of retail shareholders being repeated in the future. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
PDI Gold shareholder