Mr Shane McBride
Company Secretary
Elevate Uranium Ltd
Level 1, 28 Ord St
West Perth, WA, 6005

By email at 1.55pm WST to shane.mcbride@elevateuranium.com.au on October 13, 2026

Dear Mr McBride,

Please accept this signed letter as my formal consent to self-nominate for the board of Elevate Uranium Ltd at the upcoming physical AGM to be held in Perth on November 26, 2026. I am a small shareholder in Elevate Uranium Ltd registered at the following address:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform in the notice of meeting:

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1,400 ASX listed company AGMs and EGMs since 1998.

Stephen nominated for the Elevate Uranium Ltd board out of concern that it disenfranchises shareholders by holding inaccessible physical AGMs in Perth, which are difficult for interstate and offshore shareholders to participate in. Widely owned companies like Elevate Uranium, which was capitalised at $101 million on October 13 and has thousands of shareholders, should be offering hybrid AGMs with both a physical location and the ability for shareholders to vote online and ask questions live during proceedings. More than 200 ASX listed companies already do this and Mr Mayne believes Elevate Uranium should get with the program and embrace technology to improve engagement with shareholders. Mr Mayne offered to withdraw his nomination if the company allowed for shareholders to ask live online written questions during the AGM, but the company refused, so he is seeking your support to pressure the company to improve the transparency, accessibility and governance arrangements around its AGM. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
Elevate Uranium Ltd shareholder