Mr Omesh Motiwalla
Company Secretary
GR Engineering
71 Daly St
Ascot, WA, 6104

By email at 10.20pm AEST to omesh.motiwalla@gres.com.au on September 29, 2026

Dear Mr Motiwalla,

Please accept this signed letter as my formal consent to self-nominate for the board of GR Engineering (GNG) at the upcoming physical AGM to be held in Perth on November 25, 2026. I am the owner of 72 GR Engineering shares which are registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform in the notice of meeting:

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1,400 ASX listed company AGMs and EGMs since 1998.

Stephen nominated for the GR Engineering board out of concern that it has once again chosen to run a physical AGM in Perth, the world's most isolated major city, which makes it very difficult for interstate and overseas shareholders to participate. GR Engineering, which was capitalised at $1.42 billion on September 29 and has around 4,000 shareholders, should be offering hybrid AGMs with both a physical location and the ability for shareholders to vote and ask questions live online during proceedings. More than 200 ASX listed companies already do this.

My Mayne was also concerned that the company rejected $22.5 million of Share Purchase Plan applications from its retail shareholders in September 2026, sticking rigidly to an overly restrictive $10 million SPP cap, despite knowing that dozens of other companies have lifted their SPP caps in similar circumstances. Electing Stephen to the board will lead to better treatment of retail shareholders and improved communications such as through hybrid AGMs. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
GR Engineering shareholder