Mr David Sproule
Executive Chairman
Polymetals Resources Ltd
C/- Solution Accountants
627 Stafford Rd
Stafford, QLD, 4053

By email to info@polymetals.com at 9.30pm AEST on September 29, 2026

Dear Mr Sproule,

Please accept this signed letter as my formal consent to self-nominate for the board of Polymetals Resources Ltd at the upcoming physical AGM to be held in Brisbane on November 17, 2026. I own 589 Polymetals Resources Ltd shares which are registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform in the notice of meeting:

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1,400 ASX listed company AGMs and EGMs since 1998. Stephen nominated for the Polymetals Resources Ltd Ltd board out of concern that it has once again chosen to run a physical AGM in Brisbane, which makes it difficult for interstate and overseas shareholders to participate. The company has 3,243 shareholders and a market capitalisation of $251 million, as of September 29. A company of this size should be following the lead of many other companies and offering hybrid AGMs with both the physical location in Brisbane and the ability for shareholders to vote and ask questions live online during proceedings. Mr Mayne offered to withdraw his nomination if Polymetals Resources allowed for shareholders to ask live online written questions during the AGM, but the company refused, so he is seeking your support to pressure the company to improve the transparency, accessibility and governance arrangements around its AGM. Mr Mayne is also standing on issues of governance and fair treatment of retail shareholders. He notes that Polymetals Resources Ltd has a 3 man board with only 1 non-executive director and a record of doing multiple institutional placements with no follow-on Share Purchase Plan for retail shareholders. Appointing Mr Mayne to the board will help address some of these issues. Contact Stephen by email at Stephen@maynereport.com of via www.maynereport.com.

Yours Sincerely

Stephen Mayne
Polymetals Resources Ltd shareholder