

Mr Tim Antonie
Non-independent Chairman
BRG Group Ltd
Ground floor, suite 2, 170-180 Bourke Rd
Alexandria, NSW, 2015

By email to lucy.martyn@breville.com.au at 8.10pm AEST on Sunday, September 13, 2026

Dear Mr Antonie,

Please accept this signed letter as my formal consent to self-nominate for the board of BRG Group Ltd at the upcoming physical AGM to be held in the Sydney suburb of Alexandria in November 2026. I am a small but long-standing BRG shareholder registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1400 ASX listed company AGMs since 1998.

Stephen nominated for the BRG Group board out of concern that it has once again chosen to run a physical AGM at its headquarters in the Sydney suburb of Alexandria, which makes it difficult for interstate and overseas shareholders to participate. The company had a market capitalisation of \$4.56 billion on September 13 and more than 9,000 shareholders. It should be following the lead of many other ASX listed companies and offering hybrid AGMs with both a physical location and the ability for shareholders to vote and ask questions live online during proceedings. Mr Mayne has other governance concerns too. There is no recording of the 2025 AGM debate on BRG's website and the 2025 proxy votes slide, which showed a 13.3% protest vote against the CEO's LTI grant, was not included in the slide deck provided to the ASX ahead of last year's AGM. The BRG constitution is also not published on the company's website. The company continues to operate with a non-independent chair despite almost 70% being owned by shareholders independent of Mr Solomon Lew, who controls approximately 30.3% of issued capital. It should unambiguously have a clear majority of independent directors. The newest "independent" director, Mr Robert Perry, is a former auditor of Mr Lew's Premier Investments and also serves at Mr Lew's pleasure as an "independent director" on the Myer board. Vote for Stephen to send a message to the directors to improve the governance and transparency around BRG's board composition, transparency and AGM procedures. Contact Stephen by email at Stephen@maynereport.com or via www.maynereport.com.

Yours Sincerely

Stephen Mayne
BRG Group shareholder