

Mr Robert Williamson
Managing Director
Alpha HPA Ltd
Level 2, 66 Hunter St
Sydney, NSW, 2000

By email to rwilliamson@alphaHPA.com.au at 9.15pm on Tuesday, September 15, 2026

Dear Mr Williamson,

Please accept this signed letter as my formal consent to self-nominate for the board of Alpha HPA Ltd (A4N) at the upcoming physical AGM to be held in Sydney in late November 2026. I personally own 848 A4N which are registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 57. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1400 ASX listed company AGMs and EGMs since 1998.

Stephen nominated for the Alpha HPA Ltd board out of concern that it has once again chosen to run a physical AGM in Sydney, which makes it difficult for interstate and overseas shareholders to participate. The company had a market capitalisation of \$747 million on September 15 and more than 7,000 shareholders. It should be following the lead of many other companies and offering hybrid AGMs with both a physical location and the ability for shareholders to vote and ask questions live online during proceedings. Mr Mayne has other governance concerns too. The company does not have a clear majority of independent directors and doesn't even publish its constitution on its website, despite a request last year. There is no recording of the 2025 AGM debate on its website and the proxy votes, which showed multiple double digit protest votes, were removed from the slide deck provided to the ASX ahead of last year's AGM. Vote for Stephen to send a message to the directors to improve the governance and transparency around its board composition and AGM procedures. Contact Stephen by email at Stephen@maynereport.com or via www.maynereport.com.

Yours Sincerely

Stephen Mayne
Alpha HPA shareholder