

Ms Sara Kelly
Chair of the board of directors
Midas Minerals Ltd
Level 2, 8 Richardson St
West Perth, WA 6005

By email at 8.45pm Perth time to info@midasminerals.com

Saturday, April 4, 2026

Dear Sara,

Please accept this signed letter as my formal consent to self-nominate for the board of Midas Minerals Ltd (MM1) at the upcoming physical AGM to be held in Perth on May 27, 2026. I am the owner of 667 Midas Minerals shares which are registered as follows:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 56. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes almost 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1300 ASX listed company AGMs since 1998. Stephen nominated for the Midas Minerals board out of concern that it has once again chosen to run a physical AGM in Perth, which makes it very difficult for east coast shareholders to participate. The company has a market capitalisation of more than \$160 million and with 1,269 shareholders, it should be offering hybrid AGMs with both the physical location in Perth and the ability for shareholders to vote and ask questions live online during proceedings. Mr Mayne is also concerned that Midas Minerals completed a \$11.5m institutional placement at 37c in September 2025 with no opportunity for retail shareholders to participate on the same terms through a Share Purchase Plan. With the stock having soared to 80c by the Easter break, non-participating retail shareholders have been badly diluted and the big end of town placement recipients have collectively more than doubled their money. Mr Mayne believes Midas Minerals should offer retail shareholders a standalone uncapped make-good SPP at a reasonable discount to the prevailing price and that electing Stephen to the board will reduce the prospect of such poor treatment being repeated in the future. Contact Stephen by email at Stephen@maynereport.com or via www.maynereport.com.

Yours Sincerely

Stephen Mayne
Midas Minerals shareholder