

Mr Weidong Wang
Chief Executive Officer, Grange Resources Ltd
34a Alexander St, Burnie, Tasmania, 7320

By email at 4.59pm Burnie time on Monday, March 23, 2026 to
info@grangeresources.com.au

Dear Mr Wang,

Please accept this signed letter as my formal consent to self-nominate for the board of Grange Resources Ltd at the upcoming AGM to be held in Burnie in May 2026. I am a shareholder in the company registered at the following address:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 56. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, almost 5 years on the Australian Shareholders' Association board and asking questions at more than 1300 ASX listed company AGMs since 1998. Stephen nominated for the Grange Resources out of concern that it disenfranchises shareholders by holding out-of-date physical only AGMs in Burnie, Tasmania each year. The company is capitalised at more than \$200 million and has thousands of shareholders all over the country. It should be offering hybrid AGMs with both a physical location and the ability for shareholders to vote and ask questions live online during proceedings. There isn't even a copy of the full AGM debate made available on the company's website. More than 200 ASX listed companies already offer hybrid AGMs and Mr Mayne believes Grange Resources should be one of them. The company declined an offer to hold a hybrid AGM this year in exchange for this board nomination being withdrawn. Stephen can be contacted on Stephen@maynereport.com

I trust that the position on the proxy voting form and online voting screen will be determined by ballot and that the ballot paper and online voting platform will be neutrally presented and not soiled by any partisan voting recommendations by the directors. Save these for the explanatory memorandum. Please confirm your receipt and acceptance of this nomination by reply email or by telephone.

Yours Sincerely

Stephen Mayne
Grange Resources shareholder