

Mr Grant Mooney
Company Secretary
Carnegie Clean Energy Ltd
21 North Mole Drive
North Fremantle 6159

By email at 3.30pm Perth time to shareholders@carnegiece.com &
enquiries@carnegiece.com

Monday, October 6, 2025

Dear Mr Mooney,

Please accept this signed letter as my formal consent to self-nominate for the board of Carnegie Clean Energy Ltd at the upcoming physical AGM to be held in Perth on November 18, 2025. I have been a shareholder in the company for 17 years registered at the following address:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 56. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee, 5 years on the Australian Shareholders' Association board and asking questions at more than 1100 ASX listed company AGMs since 1998. Stephen nominated for the Carnegie Clean Energy board out of concern that it disenfranchises east coast shareholders by requiring them to travel to Perth to participate in a physical AGM each. Carnegie is capitalised at more than \$40 million has almost 12,000 shareholders. It should be offering hybrid AGMs with both a physical location and the ability for shareholders to vote and ask questions live online during proceedings. Mr Mayne has owned the stock for 17 years and has never been able to participate in an AGM as it has accumulated more than \$190 million in losses. There isn't even a copy of the full AGM debate made available on the company's website. More than 300 ASX listed companies already offer hybrid AGMs and Mr Mayne believes Perth-based companies like Carnegie should get with the program and embrace technology to improve engagement with shareholders, particularly for those living on the east coast.

I trust that the position on the proxy voting form and online voting screen will be determined by ballot and that the ballot paper and online voting platform will be neutrally presented and not soiled by any partisan voting recommendations by the directors. Save these for the explanatory memorandum. Please confirm your receipt and acceptance of this nomination by reply email or by phone.

Yours Sincerely

Stephen Mayne
Carnegie Clean Energy shareholder
Stephen@maynereport.com