

Chantelle Duffy
Company Secretary
Reece Ltd
57 Balmain St
Cremorne 3121

By email to Chantelle.Duffy@Reece.com.au

Saturday, October 3, 2025

Dear Chantelle,

Please accept this signed letter as my formal consent to self-nominate for the board of Reece Ltd at the upcoming AGM to be held on November 21, 2025. I am the registered owner of 19 Reece Ltd shares at the following address:

Stephen David Mayne
PO Box 925
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 56. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of www.crikey.com.au, publishes the corporate governance website www.maynereport.com, writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His direct governance experience includes 8 years as a City of Manningham councillor in Melbourne's eastern suburbs, a 4 year term (2012-2016) as a City of Melbourne councillor where he chaired the Finance and Governance committee and 5 years on the Australian Shareholders' Association board. He is well versed in public company governance having asked questions at more than 1100 ASX listed company AGMs since 1998 and contested for a public company board seat on more than 50 occasions, largely in order to highlight governance concerns or advocate for reforms. Stephen nominated for the Reece board out of concern about the company's excessive secrecy, poor communications with shareholders, lack of independent directors, abandonment of the independent chair model, high recent turnover of independent directors and the 60% slump in the share price since September 2024. Stephen is the first person not endorsed by the controlling Wilson family to nominate for the Reece board since it listed in 1974. His candidacy is intended to provide a safe platform for shareholders to register their concerns and consequentially open opportunities for dialogue with company representatives about reforms whilst knowing that the controlling family will ensure his candidacy is unsuccessful. He can be contacted by email to Stephen@maynereport.com

Yours Sincerely

Stephen Mayne
Reece shareholder