

Mr John Prineas  
Executive Chairman  
St George Mining Ltd  
Suite 2, level 2, 28 Ord Street  
West Perth, WA 6005

By email at 4.55pm Perth time to [john.prineas@stgm.com.au](mailto:john.prineas@stgm.com.au)

Friday, October 17, 2025

Dear Mr Prineas,

Please accept this signed letter as my formal consent to self-nominate for the board of St George Mining Ltd at the upcoming 2025 annual general meeting of shareholders. for June 30 balance date company, that being Friday, November 28, 2025. I am the owner of 3,572 St George Mining shares which are registered as follows:

Stephen David Mayne  
PO Box 925  
Templestowe 3106

Please include the following CV and platform to be printed in the notice of meeting and distributed to all shareholders by email or snail mail.

Stephen Mayne, 56. BCom (Melb). GAICD. Stephen is a Walkley Award-winning business journalist and Australia's best known retail shareholder advocate. He was the founder of [www.crikey.com.au](http://www.crikey.com.au), publishes the corporate governance website [www.maynereport.com](http://www.maynereport.com), writes regular columns for *The Intelligent Investor* and co-hosts *The Money Café* podcast with Alan Kohler. His governance experience includes 8 years as a City of Manningham councillor, a 4 year term (2012-2016) as a City of Melbourne councillor, 5 years on the Australian Shareholders' Association board and asking questions at more than 1100 ASX listed company AGMs since 1998. Stephen nominated for the St George board out of concern over the company's recent \$72 million placement at 10c to "sophisticated", strategic and institutional investors which once again was not followed by offering "unsophisticated" retail shareholders an opportunity to participate on the same terms through a Share Purchase Plan. This is not the first time the company's 5,500-plus retail shareholders have been shunned. St George also did a \$21.5 million two tranche placement at 2.5c in August 2024. with no accompanying SPP for retail investors. It is not too late for the company to launch a make-good SPP and electing Stephen will reduce the prospect of such poor treatment being repeated in the future. Stephen has also requested the company run a hybrid AGM with both a physical and online component in order to maximise the ability for shareholders to discuss these important issues at the upcoming AGM in Perth. Contact Stephen by email at [Stephen@maynereport.com](mailto:Stephen@maynereport.com) or via [www.maynereport.com](http://www.maynereport.com).

Please confirm your receipt and acceptance of this nomination by reply email or by phone.

Yours Sincerely

Stephen Mayne  
[Stephen@maynereport.com](mailto:Stephen@maynereport.com)  
St George Mining shareholder