

CSR LIMITED

Triniti 3, 39 Delhi Road North Ryde
NSW 2113 Australia
Locked Bag 1345 North Ryde BC
NSW 1670 Australia
T 61 2 9235 8000
www.csr.com.au
ABN 90 000 001 276

John Gillam
Chair

14 June 2022

Mr Stephen Mayne
Via email: Stephen@maynereport.com

Dear Stephen,

Thank you for your email to Andree Taylor dated 16 April 2022. We appreciate your interest in CSR and in our upcoming Annual General Meeting.

Regarding your CSR specific requests and further standard procedural requests, please find our responses below.

	CSR specific requests	Response
1	Please disclose the remuneration arrangement for at least 5 KMP rather than your historic approach of limiting it to just two	Senior executive remuneration in total is included in the 2022 Annual Report. Detailed remuneration disclosure will remain at two KMP.
2	When outlining the CVs of the directors in the annual report, include their age, size of shareholding and city of residence	Our 2022 Annual Report contains the Shareholdings of Directors within the Remuneration Report, and their age range has been included within the Corporate Governance Statement. City of residence has not been included at this point in time but may be considered in the future.
3	Go with a hybrid meeting which has both a physical component and an ability to ask questions online	Yes, this is in place for 2022 AGM.
4	As requested at last year's AGM, go with a video webcast rather than just audio	Yes, this is in place for 2022 AGM.
5	Please follow the lead of BHP and Treasury Wine Estates which have now voluntarily moved to annual elections for directors.	Our current and proposed constitution specifies that no director may hold office without re-election beyond the third AGM following the meeting at which the director was last elected or re-elected.



	Standard company requests	Response
6	Include the proxies in your pre-AGM ASX announcement which normally includes the formal addresses along with any slides that are presented	We have not currently adopted this practice however this may be considered in the future.
7	Disclose the proxies before the debate on each item has been Australian Shareholders' Association policy for a number of years	This is CSR's current practice and will once again be the approach taken for the 2022 AGM.
8	When announcing the results of the poll post meeting, include the data on how many shareholders voted for and against each resolution	ASX Listing Rules do not currently require this level of disclosure, however this may be considered in the future.
9	Publish a full transcript of AGM debate on your website, as well as the webcast	The webcast includes questions put to the meeting and is available on CSR's website for 12 months following the AGM. We will conduct our own benchmarking in relation to providing a full transcript and may adopt this in the future.
10	The online platform should be open for voting and questions an hour before the meeting commences. The formal addresses should run for a minimum of 15 minutes and maximum of 40 minutes. There should be no overall limit on individual shareholder questions besides an overall 90 minute cap on AGM debate, but if multiple shareholders wish to speak, a shareholder should be limited to 2 questions at a time	CSR's current constitution does not allow direct voting so we are not in a position to open the platform in advance of the AGM being formally opened by the chair with a quorum present. Your comments in relation to the timing of the formal addresses and overall meeting time are reasonable, as well as limiting shareholders to two questions at a time, and CSR will conduct the 2022 AGM within these guidelines.
11	When fielding online questions, these should be read out by someone other than the chair or CEO, preferably a professional MC or executives holding positions such as company secretary, corporate affairs manager or media manager	The online questions will be read out by CSR's Investor Relations & Corporate Communications General Manager, as has been CSR's approach in the past two years.
12	When it comes to the director elections, could you please ensure each candidate addresses the meeting before the debate commences, each director election is dealt with as a separate item and the individual candidates are available to answer specific questions if they are forthcoming	We have one non-executive director standing for re-election this year and he will address the meeting before the debate. Directors standing for election or re-election are always available to answer questions should they arise.

Thank you for your interest in CSR.

Yours sincerely



John Gillam
Chair

