



ABN 35 007 573 417

SHARE PURCHASE PLAN

Further to the Company's announcement made on 12 December 2007, the Chairman, Ms Jennifer Hill-Ling, today announced details of the Company's Share Purchase Plan.

The proceeds from the Share Purchase Plan will be used to allow the Company to take advantage of acquisition and other growth opportunities that may arise in the near term across the markets in which the Company operates.

Each Shareholder will be entitled to purchase up to \$5,000 of shares. The price for the shares will be at a 10% discount to the Volume Weighted Average Price of Hills Industries Limited Ordinary Shares for the 10 trading days up to and including the Closing Date of 2 May 2008.

The Record Date for participation in the Share Purchase Plan will be 11 April 2008, and offer documents relating to the Plan will be dispatched to Shareholders in the week following that Record Date.

The Directors of the Board of Hills Industries Limited have indicated their intention to participate in the Plan.

J.H. HILL-LING
CHAIRMAN

4 April 2008

Contact Details:
GRAHAM TWARTZ
GROUP MANAGING DIRECTOR
Mobile: 0412 818 217