

Tuesday, 2 September 2008

The Manager
Company Announcements Officer
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Dear Sir/Madam,

Bradken Limited (ASX Code: BKN) Completion of Share Purchase Plan

Bradken Limited (**BKN**) wishes to announce the successful close of its Share Purchase Plan (**SPP**), which also concluded the funding program for the acquisition of AmeriCast Technologies, Inc.

Over A\$29.3 million in applications for BKN ordinary shares were received from shareholders under the SPP.

The issue price of BKN ordinary shares bought in the SPP was A\$8.05, the same price paid by institutional investors in BKN's recent A\$110 million institutional placement (**Placement**).

This represents a 26.8% discount to BKN's closing price of A\$11.00 on 29 August 2008, the day the SPP applications period closed.

Shares under the SPP will be allotted on 4 September 2008 and will commence trading no later than 9 September 2008. A transaction confirmation including new holding statement and where necessary a refund will be mailed to participating shareholders by 8 September 2008.

Yours sincerely,

Bruce Arnott

Company Secretary