

# Bendigo and Adelaide Bank Limited

## ASX Announcement

### **Bendigo and Adelaide Bank raises over \$85m in Share Purchase Plan**

**Bendigo, Wednesday April 23, 2008:** Bendigo and Adelaide Bank will issue over 9 million ordinary shares under the Share Purchase Plan offer which closed on Monday, April 21.

This will raise at least \$85 million in new tier 1 capital. More than 34,000 shareholders participated in the Plan.

“On current plans, the Bank will be strongly capitalised and well positioned to meet its current business growth targets,” said Rob Hunt, managing director of the Bank.

“We already raised \$21 million under the dividend reinvestment plan for the dividend in March and expect a similar participation level in October.

We are, as always, delighted by the strong support from our shareholders. They are our best advocates.”

Shareholders participating in the plan will be allocated their new holding on or about May 6, and will receive their statement or confirmation advise shortly afterwards.

**Details: Will Rayner, Head of Investor Relations. 0437 794 366, or 08 8220 7764**