



Ausdrill Limited
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Ausdrill Ltd Closes Share Purchase Plan to Raise \$18,000,000

Ausdrill Limited advises that as at the closing date pursuant to the recently announced Share Purchase Plan, 598 shareholders have elected to take up 1,142,737 shares pursuant to the Plan thereby raising \$2,742,568.80.

In consequence, the underwriters of the Share Purchase Plan, Argonaut Capital Limited, have been advised of the resulting shortfall of 6,357,263 shares equating to \$15,257,431.20, and have been called upon to provide subscriptions for the shortfall.

Domenic Santini
Company Secretary

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