



APPENDIX 2: PROPOSED AMENDMENTS TO SECTIONS 200F AND 200G

Exempt benefits and benefits given in certain circumstances

200F(1) [unchanged]

200F(2) [unchanged]

200F(3) The amount worked out under this section is:

\$1,000,000.00 in payments.

200F(4) The amount worked out under this subsection is:

(a) if the period during which the person was a member of the board or held managerial office with the company or any related body corporate is less than 12 months - the amount that bears the same proportion to \$1,000,000.00 as that period bears to 12 months.

(b) [delete]

(c) [delete]

200F(5) [delete]

200F(6) In subsection (3):

payments includes payments of the market value of shares or share-based payments that become exercisable in connection with the cessation of employment.

Genuine payments of pension and lump sum

200G(1)

(a)

(b)

(c)

[Replace the last sentence with:] In applying paragraph (c), the value of the benefit includes any pensions or lump sums that section 200F applies to.



200G(2) The payment limit is:

\$1,000,000.00 in payments.

200G(3) [delete]

200G(4) [unchanged]

200G(5) [unchanged]

200G(6) In subsection (2):

payments means a payment by way of pension or lump sum and includes a superannuation, retiring allowance, superannuation gratuity or similar payment, and includes payments of the market value of shares or share-based payments that become exercisable in connection with the cessation of employment.