



11 June 2008

Congratulations to Babcock & Brown on winning a free corporate subscription to The Mayne Report for doubling our money as a shareholder in your company.

Stephen Mayne is Australia's best known shareholder activist who has put together the world's biggest small share portfolio by investing \$500 in more than 700 Australian listed companies.

This is so we can access AGMs and compare and contrast company performance and shareholder communication for our corporate governance ezine, **www.maynereport.com**.

However, we also want to make money from these investments and as an incentive to companies which turn our \$500 into more than \$1000, we offer a free corporate subscription to The Mayne Report worth \$500.

Babcock & Brown qualified as a result of the following trades:

Bought 55 at \$9.66 on May 17, 2005

Bought 32 at \$16.59 on October 14, 2006

Sold 32 at \$19.82 on May 29, 2006

Sold 40 at \$28.75 on April 13, 2007.

Retain 15 worth \$145 on June 11, 2008.

Total profit about \$800 after brokerage

You are entitled to nominate up to three people to receive our email newsletters until July 1, 2009. We recommended directors, spindoctors, company secretaries, investor relations managers and CEOs so they can keep across the latest developments in corporate governance and shareholder relations.

To take up this offer, please fill in the details below and if you have any queries feel free to call me on **(0412) 106 24** or email **stephen@maynereport.com**.

Yours Sincerely

Stephen Mayne
Very happy Babcock & Brown shareholder

Name: _____	Position: _____	Email: _____
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